

TRADE STATISTICS

Turks and
Caicos IslandsVALUE OF IMPORTS INCREASED BY 14.8%
FOR THE PERIOD JAN-JUNE 2014.

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Special points of interest:

Value of Imports for the period January to June was \$187.2 million.

Value of exports for the period January to June was \$3.2 million.

Merchandise trade balance for this period was -\$183.9 million.

Using the SITC classification:

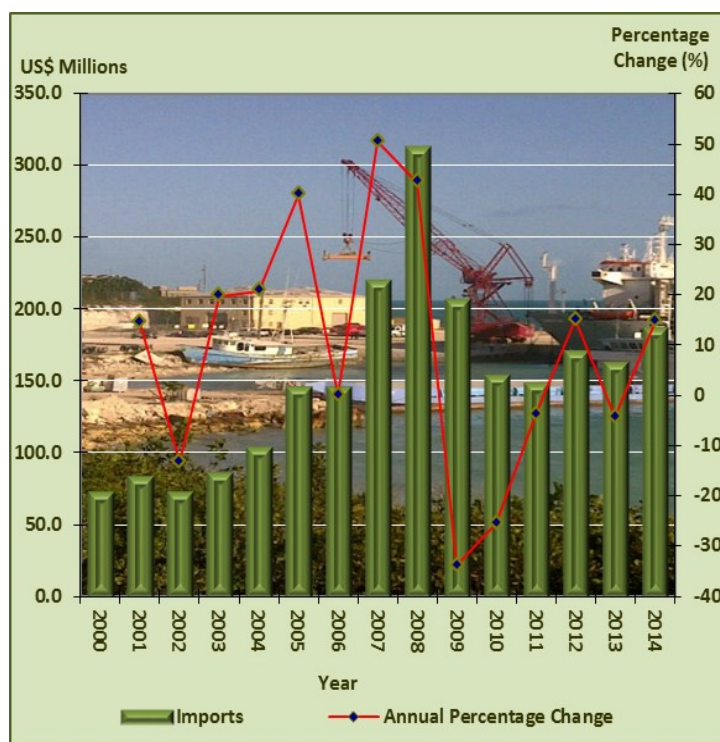
- Food Imports increased by 8.4 % for the period January to June 2014.
- Minerals fuels, lubricants and related materials increased by 8.9% for the period January to June 2014.
- Imports of Beverages and Tobacco recorded an increase of 24.0% for the period January to June to 2014.

Imports of Interest

Item	Value(\$) Jan-June 2014
Sand	232,030
Gravel	270,902
Cement	455,349
Brick	781,489

Merchandise imports to the Turks and Caicos Islands increased by 14.8% during the first half of this year when compared to the same period last year. Imports were valued at \$187.2 million for the period when compared to \$163 million in 2013. Exports from the Turks and Caicos Islands during this period were valued at \$3.2 million when compared to \$2.3 million during the first half of 2013.

This resulted in a merchandise trade deficit of approximately \$183.9 million during the first six months of 2014. This was roughly 14.4 percent or \$23.2 million above the deficit recorded during the corresponding period of 2013. The increase in the trade deficit is mainly as a result of the meager \$0.9 million increase in the value of exports when compared to the \$24.2 million increase recorded in the value of imports. Given the projected

Merchandise Imports Performance for the period
January to June: 2000 - 2014

growth in the tourism and trade imbalance will continue construction sectors of the TCI to increase in the foreseeable economy and the lack of a future. Negative trade balance more diversified group of were recorded on all exports, it is likely that the categories of goods.

VALUE OF EXPORTS INCREASED BY
41.4% FOR THE PERIOD JAN-JUNE 2014.

Value of Exports by Month for the Period: January - June: 2013 - 2014.

Year	Month						Total	Percentage Change (%)
	January	February	March	April	May	June		
2013	307,828	155,860	374,436	285,075	566,212	603,971	2,293,382
2014	602,714	319,832	336,514	132,485	1,480,818	369,588	3,241,953	41.36

BALANCE OF TRADE
Direction of Trade for the Period January to June: 2013 - 2014.

Month	2013			2014		
	Imports 2013	Exports	Balance of Trade	Imports 2014	Exports	Balance of Trade
January	29,490,809	307,828	(29,182,981)	30,683,131	602,714	(30,080,416)
February	23,586,822	155,860	(23,430,962)	28,603,522	319,832	(28,283,690)
March	27,292,980	374,436	(26,918,544)	32,188,307	336,514	(31,851,793)
April	30,616,423	285,075	(30,331,348)	33,133,745	132,485	(33,001,260)
May	28,020,402	566,212	(27,454,189)	32,141,720	1,480,818	(30,660,902)
June	23,988,620	603,971	(23,384,649)	30,403,362	369,588	(30,033,773)
Total	162,996,055	2,293,382	(160,702,673)	187,153,787	3,241,953	(183,911,834)

Value of Imports by Month for the Period January - June: 2000 - 2014

Year	Month						Total	(%) Change
	January	February	March	April	May	June		
2000	11,899,772	10,603,931	13,056,615	11,220,250	13,271,226	12,672,339	72,724,133
2001	17,737,975	11,670,177	13,135,100	12,745,110	14,056,884	13,807,666	83,152,912	14.34
2002	12,720,478	12,014,432	11,366,568	12,579,783	12,416,340	10,961,348	72,058,949	(13.34)
2003	11,690,715	18,889,254	14,024,219	14,245,738	14,002,077	13,435,246	86,287,249	19.75
2004	14,512,744	19,208,114	17,915,596	16,957,023	16,781,906	18,790,565	104,165,948	20.72
2005	22,233,816	23,560,627	24,985,824	26,945,540	22,983,731	25,030,636	145,740,174	39.91
2006	39,311,784	30,432,664	34,865,149	33,935,441	40,880,822	39,904,185	219,330,045	50.49
2007	44,610,946	35,059,498	45,225,220	52,925,459	55,018,403	44,796,678	277,636,204	26.58
2008	49,424,436	44,562,457	52,916,943	63,050,138	54,699,104	47,701,485	312,354,563	12.50
2009	38,642,437	31,696,148	34,718,010	33,275,102	31,954,867	36,267,554	206,554,118	(33.87)
2010	27,498,193	23,348,573	28,800,367	28,955,734	23,329,987	22,033,291	153,966,145	(25.46)
2011	30,551,032	28,052,744	17,229,090	20,571,775	25,896,951	25,728,520	148,030,112	(3.86)
2012	32,068,905	29,921,072	29,078,733	26,411,837	28,136,680	24,731,128	170,348,355	15.08
2013	29,490,809	23,586,822	27,292,980	30,616,423	28,020,402	23,988,620	162,996,055	(4.32)
2014	30,683,131	28,603,522	32,188,307	33,133,745	32,141,720	30,403,362	187,153,787	14.82



Merchandise Imports by Country for the period Jan to June:

2013 - 2014

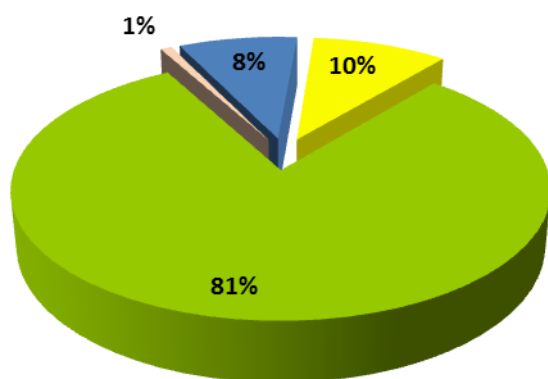
Country	2013	2014	Percentage Change (%)
Bahamas	29,886,557	35,178,329	17.7
Dominican Republic	576,198	960,535	66.7
Cayman Islands	40	na	na
Haiti	66,059	37,275	(43.6)
Jamaica	na	382,471	na
Puerto Rico	16,990	na	na
USA	129,211,104	146,283,179	13.2
British Virgin Islands	450,000	na	na
Other	2,789,107	4,311,999	54.6
Some of the Goods Transshipped through the US have been included in the US Imports.			
Total	162,996,055	187,153,787	14.8

Value of Imports by Ports for the Period January to June:

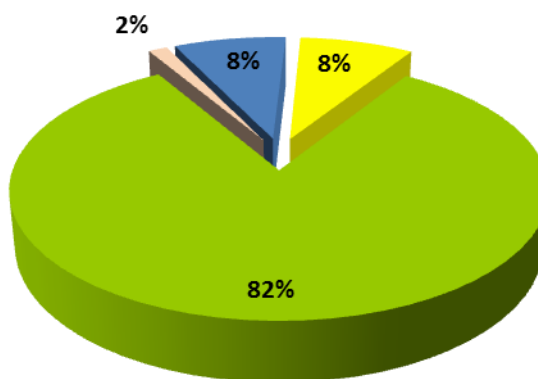
2013 - 2014.

PORTS	Imports 2013	Imports 2014	Percentage Change (%)
Grand Turk Airport	32,562	na	na
Grand Turk Harbour Master Office	13,931,581	15,114,537	8.5
Provo International Airport	15,903,204	15,368,125	(3.4)
Providenciales South Dock	131,762,688	154,125,089	17.0
South Caicos Harbour Master	1,329,931	2,546,036	91.4
South Caicos Main Office	36,090	na	na
Total	162,996,055	187,153,787	14.8

Imports by Ports for the Period January to June: 2013



Imports by Ports for the Period January to June: 2014



■ Grand Turk ■ Provo Airport
■ Providenciales South Dock ■ South Caicos

■ Grand Turk ■ Provo Airport
■ Providenciales South Dock ■ South Caicos

Merchandise imports from the United States and the Dominican Republic increased by 13.2% and 66.7% respectively.

Merchandise imports to the Grand Turk Harbour Master Office, the Providenciales South Dock and South Caicos Harbour Master Office increased by 8.5%, 17.0 and 91.4% respectively. The significant increase at the South Caicos Port reflects the increase in development activity on the island.

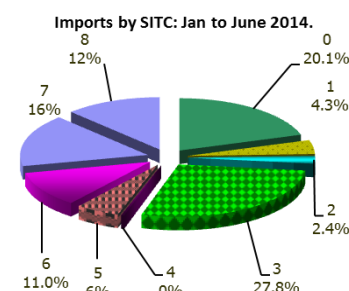
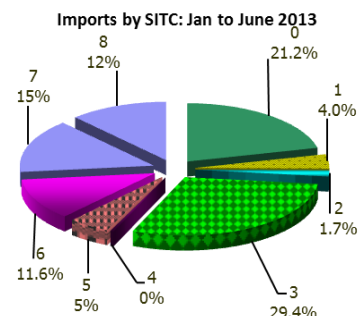
Revenue from Imports Grew by 11.1% for the period January to June 2014 when compared to the same period last year.

The overall TCI Trade deficit increased by 23.2 million over the corresponding period last year.

The Islands' main trading partner continues to be the United States with more than 80% of total imports arriving from the US.

Merchandise Imports by SITC Sections for the Period January to June: 2013 - 2014.

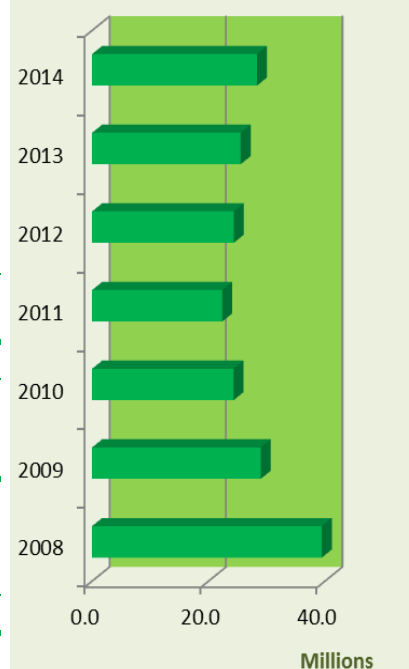
S.I.T.C. SECTIONS	2013	2014	Percentage Change (%)
ALL SECTIONS	162,996,055	187,153,787	14.8
0 Food	34,584,535	37,504,436	8.4
1 Beverages and Tobacco	6,510,003	8,071,112	24.0
2 Crude Materials, Inedible except fuels	2,784,757	4,527,936	62.6
3 Mineral Fuels, Lubricants & related Materials	47,895,342	51,968,523	8.5
4 Animals and Vegetable Oils and Fats	682,864	705,118	3.3
5 Chemicals	8,138,238	10,303,155	26.6
6 Manufactured goods classified chiefly by Materials	18,826,475	20,516,278	9.0
7 Machinery and Transport Equipment	24,226,284	30,206,239	24.7
8 Miscellaneous Manufactured Articles	19,346,078	22,839,146	18.1
9 Miscellaneous Transactions and Commodities	1,479	511,844	34,507.4



Revenue Collected from Imports for the Period January to June: 2008 - 2014.

Month	2008	2009	2010	2011	2012	2013	2014
January	6,872,892	5,207,787	4,920,659	3,911,662	4,144,171	4,884,819	4,460,019
February	6,460,132	5,045,836	3,626,167	3,906,314	4,042,185	3,379,731	4,514,195
March	6,186,569	5,534,136	4,646,937	3,655,505	4,604,216	4,269,500	4,599,686
April	7,640,818	4,360,372	3,403,930	3,708,110	3,811,504	4,348,334	5,574,650
May	5,938,363	4,396,392	3,941,270	3,431,878	4,131,791	4,380,148	4,814,027
June	6,376,817	4,425,201	3,766,039	3,736,957	3,601,049	4,264,415	4,386,740
Total	39,475,591	28,969,724	24,305,002	22,350,427	24,334,916	25,526,947	28,349,318
Revenue Growth Jan- June	(26.6)	(16.1)	(8.0)	8.9	4.9	11.1

Revenue Collected from Imports for the Period January to June: 2008 - 2014.



Percentage contribution of Import Duties by Month for the period: January to June: 2008 - 2014.

Month	2008	2009	2010	2011	2012	2013	2014
January	9.2	9.9	10.9	8.4	8.5	9.5	na
February	8.7	9.6	8.0	8.4	8.3	6.5	na
March	8.3	10.5	10.3	7.9	9.4	8.3	na
April	10.2	8.3	7.5	8.0	7.8	8.4	na
May	8.0	8.4	8.7	7.4	8.5	8.5	na
June	8.6	8.4	8.3	8.0	7.4	8.3	na
Total	53.0	55.1	53.7	48.1	49.8	49.5	na
Rest of Year	47.0	44.9	46.3	51.9	50.2	50.5	na
Total Revenue for the year	74,550,114	52,623,095	45,243,667	46,474,393	48,838,266	51,609,049	na

